

Spectrum Securities Limited
Un-audited Financial Statements
For the Period ended September 30, 2020

Spectrum Securities Limited.
Balance Sheet
As On 30th September 2020

	<u>Notes</u>	(Un-audited) 30-09-2020 -- (Rupees) --	(Audited) 30-06-2020 --- (Rupees) ---
ASSETS			
Non-current assets			
Property and equipments	1	8,105,869	7,802,234
Intangible assets	2	2,705,103	2,715,903
Long term investment	3	16,266,446	17,158,012
Long term deposits	4	3,860,000	7,810,000
		30,937,418	35,486,149
Current assets			
Trade debts	5	114,031,084	36,841,042
Short term investments	6	25,070,184	20,692,060
Deposits, prepayments and other receivables	7	110,139,767	87,706,460
Receivable against margin financing		-	3,153,498
Cash and bank balances	8	3,352,877	18,441,585
		252,593,912	166,834,645
		283,531,330	202,320,794
CAPITAL AND LIABILITIES			
Authorized share capital			
1,000,000 Ordinary Shares of Rs. 100/ each		100,000,000	100,000,000
Issued, subscribed and paid-up capital	9	90,000,000	90,000,000
Advance against Share Capital		-	-
Reserves		75,611,967	45,133,298
		165,611,967	135,133,297
Long term loan			
Current liabilities			
Trade Payables		74,117,933	54,810,318
Accrued Expenses & Other Liabilities	10	38,949,560	12,377,179
Other Payables		4,851,869	-
		117,919,363	67,187,497
Contingencies and commitments		-	-
		283,531,330	202,320,794


Chief Financial Officer
Spectrum Securities Ltd.



Spectrum Securities Limited.
Profit & Loss Account
As on 30th September 2020

	<u>Notes</u>	(Un-audited) 30-09-2019 -- (Rupees) --
<u>Revenue</u>		
Operating revenue	12	26,883,784
Capital (loss)/gain on Sale of investments		11,301,791
Gain/ (Loss) on Remeasurement of Investments- Net		9,227,214
		47,412,789
<u>Operating Expenses</u>		
Administrative and operating expenses	13	(18,756,056)
Financial Charges	14	(1,009)
		(18,757,065)
Operating Profit / Loss		28,655,724
Other Charges	15	-
Other Income	16	1,453,217
Profit / (Loss) before taxation		30,108,941
Taxation	17	
Profit after taxation		30,108,941
Earning per share - basic	18	33.45


Chief Financial Officer
Spectrum Securities Ltd.



Spectrum Securities Ltd
Notes of Accounts

1 Property, Plant and Equipments

	Office	Office Equipment	Motor Vehicle	Furniture & Fixture	Computer Equipment	Total
Net carrying value basis						
Period Ended 30 SEP 2020						
Opening net book value (NBV)	1,249,634	1,656,344	2,622,000	1,872,804	614,834	8,015,616
Addition (at cost)	-	14,500	-	-	392,900	407,400
Disposal (at NBV)	-	-	-	-	-	-
Depreciation Charges	(31,241)	(41,771)	(98,325)	(70,230)	(75,580)	(317,147)
Closing (NBV)	1,218,393	1,629,073	2,523,675	1,802,574	932,154	8,105,869

Gross carrying value basis

As at 30-06-2020

Cost	2,100,000	2,668,823	2,760,000	3,714,843	2,293,589	13,537,255
Accumulated Depreciation	(850,366)	(1,012,479)	(138,000)	(2,104,427)	(1,629,749)	(5,735,021)
Net Book Value (NBV)	1,249,634	1,656,344	2,622,000	1,610,416	663,840	7,802,234

Net carrying value basis

Year Ended JUN 30, 2019

Opening net book value (NBV)	1,535,152	1,784,075	1,389,499	2,203,299	741,884	7,653,909
Addition (at cost)	-	30,500	-	-	136,450	166,950
Disposal (at NBV)	-	-	-	-	-	-
Depreciation Charges	(153,515)	(181,458)	(208,425)	(330,495)	(263,500)	(1,137,393)
	1,381,637	1,633,117	1,181,074	1,872,804	614,834	6,683,466
Impairment	-	-	-	-	-	-
Closing (NBV)	1,381,637	1,633,117	1,181,074	1,872,804	614,834	6,683,466

Gross carrying value basis

As at JUN 30, 2019

Cost	2,100,000	2,483,823	2,024,402	3,714,843	2,040,935	12,364,003
Accumulated Depreciation	(718,363)	(850,706)	(843,328)	(1,842,039)	(1,426,101)	(5,680,537)
	1,381,637	1,633,117	1,181,074	1,872,804	614,834	6,683,466
Impairment	-	-	-	-	-	-
Net Book Value (NBV)	1,381,637	1,633,117	1,181,074	1,872,804	614,834	6,683,466

Depreciation Rate (% per annum)

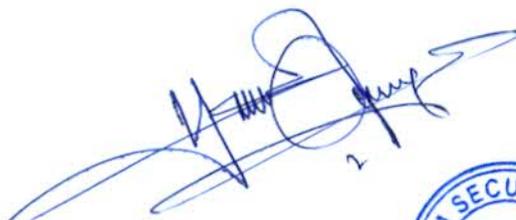
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Spectrum Securities Limited
Notes of Accounts
as on 30-09-2020

	(Un-audited)	(Audited)
	30.09.2020	30.06.2020
2 Intangible Assets		
Trading Right Entitlement Certificate - KSE	2,500,000	2,500,000
Trading Right Entitlement Certificate - LSE	-	-
Computer Software	205,103	215,903
	2,705,103	2,715,903
2.1 Computer Software		
Acquisition cost	215,903	264,148
Accumulated Balance of Amortization	537,840	-
	215,903	264,148
Amortization for the Year	(10,800)	(48,245)
Net Carrying Value	205,103	215,903
3 Long Term Investment		
Investment in shares of Karachi Stock Exchange	(891,566)	-
Investment in shares of Lahore Stock Exchange	17,158,012	17,158,012
	16,266,446	17,158,012
4 Long Term Deposits		
Pakistan Stock Exchange	400,000	400,000
Central Depository Company	100,000	100,000
National Clearing Company	1,000,000	1,000,000
Deposit Lahore Office	210,000	210,000
Base Minimum Capital	2,100,000	6,100,000
Telenor deposit for SMS	50,000	-
	3,860,000	7,810,000
5 Trade Receivables - (Unsecured Considered Good)		
From Clients	114,031,084	36,841,042
	114,031,084	36,841,042
6 Short Term Investment		
Investment at fair values through profit & loss		
Listed Equity Securities		
Listed Securities	15,869,235	16,568,375
Unrealized Gain/(Loss) as a result of measurement at market value	9,200,949	4,123,686
	25,070,184	20,692,061
7 Advances, Deposits & Other Receivables		
Exposure Deposit	103,502,360	81,218,900
Advance payment of Taxes	4,423,523	4,124,061
Advances for Expenses	836,897	1,440,059
Advances to Contractor	-	-
Staff Loan	641,000	194,500
Other Receivables	735,988	728,940
	110,139,767	87,706,460

14 Financial Charges

Bank Charges & Commission

1,009	8,218
<u>1,009</u>	<u>8,218</u>

15 Other Charges

Impairment Loss

-	-
<u>-</u>	<u>-</u>

16 Other Income

Profit on Exposure Deposits

584,970 3,624,959

Gain on disposal of fixed assets

37,030

IPO Commission

- 46,800

Recoveries

246,314 7,420

Profit on MFS

541,046 338,071

Profit on deposit Retained by PSX

- -

Profit on deposits against Marginal Trading

80,887 635,696

<u>1,453,217</u>	<u>4,689,976</u>
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17 Taxation

Current

3,692,839

Prior

(1,769,879)

<u>-</u>	<u>1,922,960</u>
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18 Earning per Share - Basic

Profit/ (Loss) after Taxation

30,108,941 9,695,760

Weighted Average number of Shares at the end of the year

900,000 900,000

<u>33.45</u>	<u>10.77</u>
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Chief Financial Officer
Spectrum Securities Ltd.

